# JALVIDHYUT LAGANI TATHA BIKASH COMPANY LIMITED

BABARMAHAL, KATHMANDU

# UNAUDITED FINANCIAL STATEMENT FOR THE FOURTH QUARTER ENDED ON 31ST ASHAD 2074 (15TH JULY 2017) OF THE FISCAL YEAR 2073/74

In Rupees

1   Assets					In Rupees
1.1   Cosh & Cosh Equivalents   9,924   142,033,85   9,882,697,640,41   10,522,613,928,81   1.2   Prepayments and Accrued Income   86,531,750,31   184,984,537,11   30,27,913,11   30,27				Ending 31st Chaitra	Previous Year Quarter Ending 31st
1.2   Preporments and Accrued Income   86,531/750.31   184,984,537.11   30,279,513.2   30,000.07   331,000.000.00   327,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   331,000.000.00   27,000.000.00   331,000.000.00   331,000.000.00   331,000.000.00   331,000.000.00   327,000.000.00   331,000.000.00   331,000.000.00   331,000.000.00   327,000.000.00   331,000.000.00   331,000.000.00   327,000.000.00   331,000.000.00   331,000.000.00   331,000.000.00   327,000.000.00   331,000.000.000   327,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000   331,000.000.000.000.000.000   331,000.000.000.000.000.000.000.000.000.00			0.004.142.002.05	0.000 (07 (40 41	10 500 (12 000 (0
1.3 Other Assets					
1.4 Investments   335,500,000.00   331,000,000.00   297,000,000.00   1.5 Loans to Business   Power Projects   762,031,485,87   413,538,063,85   156,986,938.7   1.6 Chilending-Loan from GoN   263,906,555.00   1.165,712.00   1.165,712.00   1.185,712.01   1.7 Deferred income   fox Assels   1.1,961,732.00   1.165,712.00					
1.5   Doors to Business   Power Projects   722,431,485,87   613,538,063,85   156,986,938,7   1.6   Delegrad Income Tox Assets   24,396,555,00   1.19,173,00   1.165,712,0					
1.6   Onlending-Loon from GoN   243,996,555,00   1,165,712,00					
1.7   Deferred Income Tax Assels				613,336,063.63	130,700,730.71
1.8   Property, Plant and Equipment			-	1 165 712 00	1 165 712 00
Total Assets   11,387,517,601,28   11,044,774,883,07   11,022,462,725,4					
Equity and Liabilities					
2.1   Idobiffies			, , , , , , , , , , , , , , , , , , , ,	, , ,	, , , , , , , , , , , , , , , , , , , ,
2.1.2   Dividend Payable   66,329,494.00   71,764,984.75					
2.1.2   Dividend Payable   66,329,494.00   71,764,984.75	2.1.1	Trade & Other Payables	680,875.48	2,551,292.22	16,122,806.07
2.1.3   Other Liabilities & Provisions   58,985,843.19   1.214,463.36   2.300,213.3     2.1.4   Corporate Income Tax Laibilities   -   145,268,068,48   3.460,018.5     2.1.5   Provisions for Possible Losses   7.626,314.86   6.135,380,64     2.1.6   Loan From GoN (Kabeli Energy Ltd))   263,906,556.00     Total Liabilities(A)   375,529,083.53   226,934,729,45   23,452,907.3     2.2.1   Share Capital   10,000,000,000,00   10,000,000,00   10,000,000,000,00     2.2.2   Share Premium   -			66.329.494.00		_
2.1.4   Corporate Income Tax Laibilities					2 300 213 36
2.1.5   Provisions for Possible Losses   7,626,314.86   6,135,380.64   1,569,869.3			00,700,040.17		
2.1.5   Loan From GoN (Kabeli Energy Ltd)  263,906,556.00   Total Liabilities(A) 377,529,083.53   226,934,729.45   23,452,907.3   22.2   Equity Attributable to Owners   10,000,000,000.00   11,000,000,000   11,000,000,000,000   11,000,0			7 (0/ 01 / 0/		
Total Liabilities(A)   397,529,083.53   226,934,729.45   23,452,907.3				6,135,380.64	1,569,869.39
2.2   Equity Attributable to Owners   10,000,000,000.00   10,000,000,000,000   10,000,000,000,000,000   10,000,000,000   10,000,000,000,000,000,000,000,000,000,					-
2.2.1   Share Capital			397,529,083.53	226,934,729.45	23,452,907.33
2.2.2   Share Premium					
2.2.3   Convertible Preference Shares		•	10,000,000,000.00	10,000,000,000.00	10,000,000,000.00
2.2.4   Reserves and Surplus   989,988,517.75   837,840,153.62   999,009,818.1     Total Equity (B)	2.2.2	Share Premium	-	-	-
Total Equity(B)	2.2.3	Convertible Preference Shares	-	-	-
Total Equity(B)	2.2.4	Reserves and Surplus	989,988,517.75	837,840,153.62	999,009,818.16
This Quarter Ending   State   Corresponding   Previous Quarter Ending   State   Corresponding   Previous Year Quarter Ending   Previous Year Quarter Ending   State   Corresponding   Previous Year Quarter Ending   Previous Year Quarter Ending   Previous Quarter Ending   Previous Quarter Ending   Previous Year Quarter E		Total Equity(B)	10,989,988,517.75	10,837,840,153.62	10,999,009,818.16
This Quarter Ending   State   Corresponding   Previous Quarter Ending   State   Corresponding   Previous Year Quarter Ending   Previous Year Quarter Ending   State   Corresponding   Previous Year Quarter Ending   Previous Year Quarter Ending   Previous Quarter Ending   Previous Quarter Ending   Previous Year Quarter E		Total Equity and Liabilities(A+B)	11.387.517.601.28	11.064.774.883.07	11.022.462.725.49
3.1.1   Interest Income From Bank Deposit   744,194,947.88   485,671,083.93   501,486,630.8     3.1.2   Interest Income From Loan to Business   38,320,045.50   21,315,745.43   6,227,861,4     3.1.3   Fee Income   18,866,263.11   6,035,485.62   3,849,674.5     3.1.4   Other Income   145,775.00   100,000.00   143,700.0     Total Operating Income(C)   801,527,031.49   513,122,314.98   511,707,866.7     3.2   Operating Expenses   32,21   Employee Benefit Expenses   18,442,975.97   11,557,944.09   16,319,169.3     3.2.2   Depreciation and Amortization Expenses   2,744,281.82   1,974,077.75   3,413,235.0     3.2.3   Operating Expenses   16,573,147.59   10,796,086.95   15,239,893.3     3.2.4   Share Issue Expenses   3,24   Share Issue Expenses   4,056,511.25   1,569,869.3     3.2.5   Interest on borrowing     36,208.2     3.2.6   Provision For Losses   6,056,445.47   4,565,511.25   1,569,869.3     Total Operating expenses(D)   43,816,850.85   28,873,620.04   148,755,774.8     Profit Before Bonus and Tax(C-D)   757,710,180.64   484,228,694.94   362,951,891.9     Staff Bonus   56,126,680.05   -     Profit Before Income Tax   701,583,500.59   484,228,694.94   362,951,891.9     3.3   Income Tax Expenses   210,604,801.00   145,398,359.48   108,924,156.0     Net Profit (Loss) For The Year   490,978,699.59   338,803,335.46   254,027,735.9     4.1   Earning per share (in Rs.)   490,978,699.59   338,803,359.46   254,027,735.9     4.2   Market value per share (in Rs.)   197.00   218.00   433.1     4.3   Price Earning Ratio   40,12   48.25   170.4     4.4   Current Ratio   40,12   48.25   170.4     4.5   Return on Assets (%) (Annualised)   4.91   4.08   2.4     4.6   Net worth per share (in Rs.)   109.90   108.38   109.90	3		This Quarter		Corresponding
3.1.2   Interest Income From Loan to Business   38,320,045.50   21,315,745.43   6,227,861.4     3.1.3   Fee Income   18,866,263.11   6,035,485.62   3,849,674.5     3.1.4   Other Income   145,775.00   100,000.00   143,700.0     Total Operating Income(C)   801,527,031.49   513,122,314.98   511,707,866.7     3.2   Operating Expenses   38,442,975.97   11,557,944.09   16,319,169.3     3.2.1   Employee Benefit Expenses   18,442,975.97   11,557,944.09   16,319,169.3     3.2.2   Depreciation and Amortization Expenses   2,744,281.82   1,974,077.75   3,413,235.0     3.2.3   Operating Expenses   16,573,147.59   10,796,086.95   15,239,893.3     3.2.4   Share Issue Expenses     112,177,599.4     3.2.5   Interest on borrowing     36,208.2     3.2.6   Provision For Losses   6,056,445.47   4,565,511.25   1,569,869.3     Total Operating expenses(D)   43,816,850.85   28,893,620.04   148,755,974.8     Profit Before Bonus and Tax(C-D)   757,710,180.64   484,228,694.94   362,951,891.9     Staff Bonus   56,126,680.05   -     Profit Before Income Tax   701,583,500.59   484,228,694.94   362,951,891.9     Staff Bonus   701,583,500.59   484,228,694.94   362,951,891.9     A Ratios   This Quarter Ending   Previous Quarter Ending   Previou				_	Previous Year Quarter Ending
3.1.3 Fee Income       18,866,263.11       6,035,485.62       3,849,674.5         3.1.4 Other Income       145,775.00       100,000.00       143,700.0         Total Operating Income(C)       801,527,031.49       513,122,314.98       511,707,866.7         3.2. Operating Expenses       18,442,975.97       11,557,944.09       16,319,169.3         3.2.1 Employee Benefit Expenses       18,442,975.97       11,557,944.09       16,319,169.3         3.2.2 Depreciation and Amortization Expenses       2,744,281.82       1,974,077.75       3,413,235.0         3.2.3 Operating Expenses       16,573,147.59       10,796,086.95       15,239,893.3         3.2.4 Share Issue Expenses       -       -       -       112,177,599.4         3.2.5 Interest on borrowing       -       -       -       112,177,599.4         3.2.6 Provision For Losses       6,056,445.47       4,565,511.25       1,569,869.3         Total Operating expenses(D)       43,816,850.85       28,893,620.04       148,755,974.8         Profit Before Bonus and Tax(C-D)       757,710,180.64       484,228,694.94       362,951,891.9         3.3 Income Tax Expenses       210,604,801.00       145,398,359.48       108,924,156.0         Net Profit (Loss) For The Year       490,978,699.59       338,830,335.46       254,027,735.9	3.1	Operating Income	Ending	2073	Quarter Ending
3.1.4 Other Income	<b>3.1</b> 3.1.1	Operating Income Interest Income From Bank Deposit	Ending	2073	
Total Operating Income(C)   801,527,031.49   513,122,314.98   511,707,866.7	<b>3.1</b> 3.1.1	Operating Income Interest Income From Bank Deposit	<b>Ending</b> 744,194,947.88	<b>2073</b> 485,671,083.93	Quarter Ending
Total Operating Income(C)   801,527,031.49   513,122,314.98   511,707,866.7	3.1.1 3.1.2	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business	744,194,947.88 38,320,045.50	2073 485,671,083.93 21,315,745.43	<b>Quarter Ending</b> 501,486,630.82
3.2 Operating Expenses         18,442,975.97         11,557,944.09         16,319,169.3           3.2.1 Employee Benefit Expenses         18,442,975.97         11,557,944.09         16,319,169.3           3.2.2 Depreciation and Amortization Expenses         2,744,281.82         1,974,077.75         3,413,235.0           3.2.3 Operating Expenses         16,573,147.59         10,796,086.95         15,239,893.3           3.2.4 Share Issue Expenses         -         -         112,177,599.4           3.2.5 Interest on borrowing         -         -         36,208.2           3.2.6 Provision For Losses         6,056,445.47         4,565,511.25         1,569,867.3           Total Operating expenses(D)         43,816,850.85         28,893,620.04         148,755,974.8           Profit Before Bonus and Tax(C-D)         757,710,180.64         484,228,694.94         362,951,891.9           Staff Bonus         -         -         -           Profit Before Income Tax         701,583,500.59         484,228,694.94         362,951,891.9           3.3 Income Tax Expenses         210,604,801.00         145,398,359.48         108,924,156.0           4 Ratios         This Quarter Ending         Corresponding Previous Quarter Ending         Corresponding Previous Year Quarter Ending           4.2 Market value per share (in Rs.)	3.1.1 3.1.2 3.1.3	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income	744,194,947.88 38,320,045.50 18,866,263.11	2073 485,671,083.93 21,315,745.43 6,035,485.62	Quarter Ending 501,486,630.82 6,227,861.40 3,849,674.53
3.2.2 Depreciation and Amortization Expenses       2,744,281.82       1,974,077.75       3,413,235.0         3.2.3 Operating Expenses       16,573,147.59       10,796,086.95       15,239,893.3         3.2.4 Share Issue Expenses       -       -       -       112,177,599.4         3.2.5 Intererst on borrowing       -       -       36,208.2         3.2.6 Provision For Losses       6,056,445.47       4,565,511.25       1,569,869.3         Total Operating expenses(D)       43,816,850.85       28,893,620.04       148,755,974.8         Profit Before Bonus and Tax(C-D)       757,710,180.64       484,228,694.94       362,951,891.9         Staff Bonus       56,126,680.05       -         Profit Before Income Tax       701,583,500.59       484,228,694.94       362,951,891.9         3.3 Income Tax Expenses       210,604,801.00       145,398,359.48       108,724,156.0         Net Profit (Loss) For The Year       490,978,699.59       338,830,335.46       254,027,735.9         4.1 Earning per share (in Rs.) (Annualised)       4.91       4.52       Corresponding Previous Year Quarter Ending         4.2 Market value per share (in Rs.)       197.00       218.00       433.0         4.3 Price Earning Ratio       40.12       48.25       170.4         4.4 Current Ratio	3.1.1 3.1.2 3.1.3 3.1.4	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00	S01,486,630.82 6,227,861.40 3,849,674.53 143,700.00
3.2.2       Depreciation and Amortization Expenses       2,744,281.82       1,974,077.75       3,413,235.0         3.2.3       Operating Expenses       16,573,147.59       10,796,086.95       15,239,893.3         3.2.4       Share Issue Expenses       -       -       -       112,177,599.4         3.2.5       Interest on borrowing       -       -       -       36,208.2         3.2.6       Provision For Losses       6,056,445.47       4,565,511.25       1,569,869.3         Total Operating expenses(D)       43,816,850.85       28,893,620.04       148,755,974.8         Profit Before Bonus and Tax(C-D)       757,710,180.64       484,228,694.94       362,951,891.9         Staff Bonus       56,126,680.05       -         Profit Before Income Tax       701,583,500.59       484,228,694.94       362,951,891.9         3.3       Income Tax Expenses       210,604,801.00       145,398,359.48       108,924,156.0         Net Profit (Loss) For The Year       490,978,699.59       338,830,335.46       254,027,735.9         4.1       Earning per share (in Rs.) (Annualised)       4.91       4.52       2.5         4.2       Market value per share (in Rs.)       197.00       218.00       433.4         4.2       Price Earning Ratio	3.1 3.1.1 3.1.2 3.1.3 3.1.4	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C)	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00	Quarter Ending 501,486,630.82 6,227,861.40 3,849,674.53
3.2.3 Operating Expenses 16,573,147.59 10,796,086.95 15,239,893.3 3.2.4 Share Issue Expenses - 112,177,599.4 3.2.5 Intererst on borrowing 36,208.2 3.2.6 Provision For Losses 6,056,445.47 4,565,511.25 1,569,869.3 Total Operating expenses(D) 43,816,850.85 28,893,620.04 148,755,974.8 Profit Before Bonus and Tax(C-D) 757,710,180.64 484,228,694.94 362,951,891.9 Staff Bonus 56,126,680.05 - Profit Before Income Tax 701,583,500.59 484,228,694.94 362,951,891.9 3.3 Income Tax Expenses 210,604,801.00 145,398,359.48 108,924,156.00 Net Profit (Loss) For The Year 490,978,699.59 338,830,335.46 254,027,735.9  4 Ratios Previous Quarter Ending Previous Quarter Ending Previous Year Quarter Ending Previous Year 4.1 Earning per share (in Rs.) (Annualised) 4.91 4.52 2.5 4.2 Market value per share (in Rs.) 197.00 218.00 433.0 4.3 Price Earning Ratio 40.12 48.25 170.0 4.4 Current Ratio 74.94 44.54 450.0 4.5 Return on Assets (%) (Annualised) 4.31 4.08 2. 4.6 Net worth per share (in Rs.) 109.90 108.38 109.99	3.1 3.1.1 3.1.2 3.1.3 3.1.4	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75
3.2.4 Share Issue Expenses	3.1.1 3.1.2 3.1.3 3.1.4 3.2 3.2.1	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98 11,557,944.09	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75
3.2.5       Intererst on borrowing       -       -       36,208.2         3.2.6       Provision For Losses       6,056,445.47       4,565,511.25       1,569,869.3         Total Operating expenses(D)       43,816,850.85       28,893,620.04       148,755,974.8         Profit Before Bonus and Tax(C-D)       757,710,180.64       484,228,694.94       362,951,891.9         Staff Bonus       56,126,680.05       -         Profit Before Income Tax       701,583,500.59       484,228,694.94       362,951,891.9         3.3       Income Tax Expenses       210,604,801.00       145,398,359.48       108,924,156.0         Net Profit (Loss) For The Year       490,978,699.59       338,830,335.46       254,027,735.9         This Quarter Ending       Previous Quarter Ending       Corresponding Previous Year Quarter Ending         4.1       Earning per share (in Rs.) (Annualised)       4.91       4.52       2.5         4.2       Market value per share (in Rs.)       197.00       218.00       433.0         4.3       Price Earning Ratio       40.12       48.25       170.4         4.4       Current Ratio       74.94       44.54       450.0         4.5       Return on Assets (%) (Annualised)	3.1 3.1.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.1 3.2.2	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 <b>801,527,031.49</b> 18,442,975.97 2,744,281.82	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98 11,557,944.09 1,974,077.75	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03
3.2.6 Provision For Losses       6,056,445.47       4,565,511.25       1,569,869.3         Total Operating expenses(D)       43,816,850.85       28,893,620.04       148,755,974.8         Profit Before Bonus and Tax(C-D)       757,710,180.64       484,228,694.94       362,951,891.9         Staff Bonus       56,126,680.05       -         Profit Before Income Tax       701,583,500.59       484,228,694.94       362,951,891.9         3.3 Income Tax Expenses       210,604,801.00       145,398,359.48       108,924,156.0         Net Profit (Loss) For The Year       490,978,699.59       338,830,335.46       254,027,735.9         4.1 Earning per share (in Rs.) (Annualised)       4.91       4.52       Corresponding Previous Year Quarter Ending         4.2 Market value per share (in Rs.)       197.00       218.00       433.0         4.3 Price Earning Ratio       40.12       48.25       170.4         4.4 Current Ratio       74.94       44.54       450.0         4.5 Return on Assets (%) (Annualised)       4.31       4.08       2.         4.6 Net worth per share (in Rs.)       109.90       108.38       109.99	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 <b>801,527,031.49</b> 18,442,975.97 2,744,281.82	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98 11,557,944.09 1,974,077.75	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35
Total Operating expenses(D)	3.1.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 <b>801,527,031.49</b> 18,442,975.97 2,744,281.82	2073 485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98 11,557,944.09 1,974,077.75	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48
Profit Before Bonus and Tax(C-D)         757,710,180.64         484,228,694.94         362,951,891.9           Staff Bonus         56,126,680.05         -           Profit Before Income Tax         701,583,500.59         484,228,694.94         362,951,891.9           3.3 Income Tax Expenses         210,604,801.00         145,398,359.48         108,924,156.0           Net Profit (Loss) For The Year         490,978,699.59         338,830,335.46         254,027,735.9           4.1 Earning per share (in Rs.) (Annualised)         4.91         4.52         Corresponding Previous Year Quarter Ending           4.2 Market value per share (in Rs.)         197.00         218.00         433.0           4.3 Price Earning Ratio         40.12         48.25         170.4           4.4 Current Ratio         74.94         44.54         450.0           4.5 Return on Assets (%) (Annualised)         4.31         4.08         2.           4.6 Net worth per share (in Rs.)         109.90         108.38         109.99	3.1 3.1.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 -	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22
Staff Bonus   56,126,680.05   -	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 - 6,056,445.47	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39
Profit Before Income Tax   701,583,500.59   484,228,694.94   362,951,891.99	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D)	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 - 6,056,445.47 43,816,850.85	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85
3.3 Income Tax Expenses         210,604,801.00         145,398,359.48         108,924,156.00           Net Profit (Loss) For The Year         490,978,699.59         338,830,335.46         254,027,735.9           4 Ratios         This Quarter Ending         Previous Quarter Ending         Corresponding Previous Year Quarter Ending           4.1 Earning per share (in Rs.) (Annualised)         4.91         4.52         2.5           4.2 Market value per share (in Rs.)         197.00         218.00         433.0           4.3 Price Earning Ratio         40.12         48.25         170.4           4.4 Current Ratio         74.94         44.54         450.0           4.5 Return on Assets (%) (Annualised)         4.31         4.08         2.           4.6 Net worth per share (in Rs.)         109.90         108.38         109.99	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D)	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 - 6,056,445.47 43,816,850.85 757,710,180.64	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 - 4,565,511.25 28,893,620.04	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39
Net Profit (Loss) For The Year   490,978,699.59   338,830,335.46   254,027,735.9	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 - 6,056,445.47 43,816,850.85 757,710,180.64 56,126,680.05	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90
4 Ratios         This Quarter Ending         Previous Quarter Ending         Corresponding Previous Year Quarter Ending           4.1 Earning per share (in Rs.) (Annualised)         4.91         4.52         2.5           4.2 Market value per share (in Rs.)         197.00         218.00         433.0           4.3 Price Earning Ratio         40.12         48.25         170.4           4.4 Current Ratio         74.94         44.54         450.0           4.5 Return on Assets (%) (Annualised)         4.31         4.08         2.           4.6 Net worth per share (in Rs.)         109.90         108.38         109.99	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit Before Income Tax	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90
4.2 Market value per share (in Rs.)       197.00       218.00       433.0         4.3 Price Earning Ratio       40.12       48.25       170.4         4.4 Current Ratio       74.94       44.54       450.0         4.5 Return on Assets (%) (Annualised)       4.31       4.08       2.         4.6 Net worth per share (in Rs.)       109.90       108.38       109.90	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit Before Income Tax Income Tax Expenses	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 6,056,445.47 43,816,850.85 757,710,180.64 56,126,680.05 701,583,500.59 210,604,801.00	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00
4.3 Price Earning Ratio       40.12       48.25       170.4         4.4 Current Ratio       74.94       44.54       450.0         4.5 Return on Assets (%) (Annualised)       4.31       4.08       2.         4.6 Net worth per share (in Rs.)       109.90       108.38       109.9	3.1 3.1.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit Gloss) For The Year Ratios	T44,194,947.88  38,320,045.50  18,866,263.11  145,775.00  801,527,031.49  18,442,975.97  2,744,281.82  16,573,147.59	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48 338,830,335.46 Previous Quarter Ending	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00 254,027,735.90 Corresponding Previous Year
4.4 Current Ratio       74.94       44.54       450.0         4.5 Return on Assets (%) (Annualised)       4.31       4.08       2.         4.6 Net worth per share (in Rs.)       109.90       108.38       109.9	3.1 3.1.1 3.1.2 3.1.3 3.1.4 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit (Loss) For The Year Ratios Earning per share (in Rs.) (Annualised)	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59 6,056,445.47 43,816,850.85 757,710,180.64 56,126,680.05 701,583,500.59 210,604,801.00 490,978,699.59  This Quarter Ending	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48 338,830,335.46 Previous Quarter Ending	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00 254,027,735.90 Corresponding Previous Year Quarter Endina 2,54
4.5 Return on Assets (%) (Annualised)       4.31       4.08       2.         4.6 Net worth per share (in Rs.)       109.90       108.38       109.9	3.1 3.1.1 3.1.2 3.1.3 3.1.4 3.2.2 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit (Loss) For The Year Ratios Earning per share (in Rs.) (Annualised) Market value per share (in Rs.)	744,194,947.88 38,320,045.50 18,866,263.11 145,775.00 801,527,031.49  18,442,975.97 2,744,281.82 16,573,147.59	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48 338,830,335.46 Previous Quarter Ending  4,52 218.00	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00 254,027,735.90 Corresponding Previous Year Quarter Endina 2.54 433.00
4.6 Net worth per share (in Rs.)         109.90         108.38         109.9	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6 4 4.1 4.2 4.3	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit George Income Tax Income Tax Expenses Net Profit (Loss) For The Year Ratios  Earning per share (in Rs.) (Annualised) Market value per share (in Rs.) Price Earning Ratio	### Table 10 ### T	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48 338,830,335.46 Previous Quarter Ending  4.52 218.00 48.25	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00 254,027,735.90 Corresponding Previous Year Quarter Endina 2.54 433.00 170.45
	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6 4 4.1 4.2 4.3 4.4	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit George Income Tax Income Tax Expenses Net Profit (Loss) For The Year Ratios  Earning per share (in Rs.) (Annualised) Market value per share (in Rs.) Price Earning Ratio Current Ratio	## Table 18	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48 338,830,335.46 Previous Quarter Ending  4.52 218.00 48.25 44.54	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00 254,027,735.90 Corresponding Previous Year Quarter Endina 2.54 433.00 170.45 450.08
4.7 Total Assets per share 113.88 110.65 110.2	3.1 3.1.2 3.1.3 3.1.4 3.2.1 3.2.2 3.2.3 3.2.4 3.2.5 3.2.6 4 4.1 4.2 4.3 4.4	Operating Income Interest Income From Bank Deposit Interest Income From Loan to Business Fee Income Other Income Total Operating Income(C) Operating Expenses Employee Benefit Expenses Depreciation and Amortization Expenses Operating Expenses Share Issue Expenses Interest on borrowing Provision For Losses Total Operating expenses(D) Profit Before Bonus and Tax(C-D) Staff Bonus Profit Before Income Tax Income Tax Expenses Net Profit (Loss) For The Year Ratios  Earning per share (in Rs.) (Annualised) Market value per share (in Rs.) Price Earning Ratio Current Ratio Return on Assets (%) (Annualised)	## Table 18	2073  485,671,083.93 21,315,745.43 6,035,485.62 100,000.00 513,122,314.98  11,557,944.09 1,974,077.75 10,796,086.95 4,565,511.25 28,893,620.04 484,228,694.94 145,398,359.48 338,830,335.46 Previous Quarter Ending  4.52 218.00 48.25 44.54 4.08	Quarter Ending  501,486,630.82 6,227,861.40 3,849,674.53 143,700.00 511,707,866.75  16,319,169.38 3,413,235.03 15,239,893.35 112,177,599.48 36,208.22 1,569,869.39 148,755,974.85 362,951,891.90 108,924,156.00 254,027,735.90 Corresponding Previous Year Quarter Endina 2.54 433.00 170.45 450.08 2.30

Note 1 Figures have been regrouped/rearranged where necessary

- ${\bf 2}\ {\bf Above}\ {\bf figures}\ {\bf may}\ {\bf vary}\ {\bf with}\ {\bf the}\ {\bf audited}\ {\bf figures}\ {\bf if}\ {\bf modified}\ {\bf by}\ {\bf the}\ {\bf statutory}\ {\bf auditors}.$
- 3 Loan loss provision has not been made for the loan disbursed to Kabeli Energy Limited. JLTBCL does not assume any risk in this loan.
- $4\,$  Bonus is subject to approval from Government of Nepal

# FOURTH QUARTER DISCLOSURES AS AT 15<sup>th</sup>July, 2017 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATIONS

Annexure-14 (Related to Sub Regulation 2 of Regulation 22)

#### I FINANCIAL STATEMENTS

- **a.** The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
- **b.** Transactions held with the related parties:
  - Up to Ashad end 2074, company has received Rs 120,000.00 from Remit Hydro Limited (the subsidiary of the company) as rent.

#### **2 MANAGEMENT ANALYSIS**

a. If there has been any changes in income of the institution during the quarter, details for the reason thereof:

Profit before bonus & tax earned up to Ashad end 2074 is Rs 75.77 crore as compared to 36.29 crore in the same period of the last fiscal year, thereby registering a growth of 108.76 %. The progress is mainly due to increase in interest income of the company. The company has incurred huge expenses in the last fiscal year in initial public offering. The company has disbursed more loans to hydropower projects and the interest rate on fixed and call deposits has also increased in this quarter.

- b. The company has made equity investment of Rs.Two Crores in Vidhyut Utpadan Company Limited, which is formed for the purpose of developing mega hydropower projects in Nepal. This is a government initiative venture, where JLTBCL has 4% shares in the capital structure.
- c. The company has also made 15% commitment in NEA initiated NEA Engineering Company Ltd and Nepal Power Trading Company Limited. During the reporting period, the company has made investment in promoter shares of Rs 22.50 lakhs each in these companies.

#### 3 LEGAL PROCEEDINGS

a. Law-suit filed by or against the promoter or director of body corporate involving violation of statutory regulations or criminal offenses - None

## 4 ANALYSIS OF COMPANY'S SHARE TRANSACTIONS

- a. The major highlights of share transactions during the quarter are as follows (as published in the website of Nepal Stock Exchange):
- b. Maximum Price- NPR 228; Minimum Price- NPR 189 Closing Price- NPR 197 Traded Volume 757459 shares, Total No of Transactions 5821 and Total No of transaction days 57 days.

# 5 PROBLEMS AND CHALLENGES

## **Internal Risk:**

- · Acquisition and Retention of skilled human resource
- · Limited flexibility on procurement

#### • External Risk:

Limited number of projects seeking financing and investment

#### **6 CORPORATE GOVERNANCE**

Board of Directors, Audit Committee, Risk Management Committee, HR and Compensation Committee and management team provide governance within the company. The company has written policies, rules & guidelines for proper functioning of the operation of the company.

# 7 DECLARATION

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to the fourth quarter of F/Y 2073/74, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.